PRESS RELEASE

Banca Cambiano 1884 and Cassa Centrale Banca sign a strategic partnership

The transaction involves the entry of Cassa Centrale Banca with an equity investment of 15%, through a reserved capital increase of EUR 40 million. This is a strategic business partnership, based on shared common values and proximity to the local areas, aimed at expanding our offer and supporting new opportunities for growth and development.

Florence/Trento, 30 July 2026 - Banca Cambiano 1884 S.p.A., Ente Cambiano S.c.p.A and Cassa Centrale Banca – Credito Cooperativo Italiano S.p.A, parent company of the Cassa Centrale Cooperative Banking Group, announce that they have signed agreements relating to the entry of Cassa Centrale Banca into the share capital of Banca Cambiano, at the end of the exclusive trading period launched during the last few weeks.

The transaction envisages the subscription by Cassa Centrale Banca of a reserved capital increase of **EUR 40 million**, corresponding to a **15% equity investment**. Ente Cambiano will continue to hold the majority of the share capital and play the role of reference shareholder.

The agreement launches a business partnership between two companies with deep cooperative roots and a banking culture based on proximity, listening to the needs of households and businesses and supporting the economic and social development of the reference communities.

The capital strengthening will boost the growth and development of Banca Cambiano, enhancing its local roots, the relationship with customers and the commercial network, in full respect of its managerial, operational and identity-based autonomy.

The collaboration with the Cassa Centrale Cooperative Banking Group will allow the Bank to gradually expand the offer aimed at households and businesses, further develop digital services and access specialised skills that will help to support customers in their growth, innovation and sustainability projects. The territorial complementarity between the two companies will expand commercial opportunities and improve the service to households and businesses.

As part of the agreements signed, the transaction will also entail expanding the governance of Banca Cambiano, through the entry into the Board of Directors of members representing Cassa Centrale Banca.

CASSA CENTRALE BANCA – CREDITO COOPERATIVO ITALIANO S.P.A.
Share Capital: EUR 952,031,808.00, fully paid-up.
Enrolled in the Register of Companies of Trento and Italian Tax Code 00232480228 – Representative of the Cassa Centrale Banca VAT Group – VAT No. 02529020220
Member of the Cooperative Credit Depositors' Guarantee Fund and the National Guarantee Fund
Company entered in the Register of Banks – ABI 03599
Parent Company of the Cassa Centrale Banca Cooperative Banking Group, registered with the Register of Banking Groups

Registered office and Headquarters: Via Segantini 5, Trento – Tel. +39 0461 313111 – Fax +39 0461 313119 – www.cassacentrale.it

The completion of the transaction remains subject to obtaining the required authorisations from the competent Supervisory Authorities.

"We have chosen a partner capable of supporting the evolution of Banca Cambiano, sharing its long-term vision, proximity to communities and people-focused approach. As the majority shareholder, Ente Cambiano will continue to exercise its reference role responsibly, safeguarding the identity of the Bank and the link with its history. Having firm roots also means knowing how to make the necessary choices to hand an even more solid and evolving Bank down to future generations," said **Paolo Regini, Chairman of Ente Cambiano S.c.p.A.**

"With this decision we have taken a significant step for the future of Banca Cambiano. The entry of Cassa Centrale Banca strengthens the Bank's solidity and opens up a new phase of growth, based on a shared vision and a common focus on local areas. This choice confirms the path of autonomy undertaken with the 'way out' and the desire to continue to build the future of the Bank while preserving its independence. A partnership that will broaden our perspectives without altering our identity," declared **Fausto Falorni, Chairman of Banca Cambiano 1884 S.p.A.**

"The collaboration with Cassa Centrale Banca will provide the Bank with specialised skills and greater planning and financial capacity. Working alongside a banking Group of national importance will allow us to support broader and more complex initiatives, supporting the growth of business customers even more effectively, without losing the knowledge of the local area and the decision-making speed that are a hallmark of Banca Cambiano", stated **Matteo Passini, General Manager of Banca Cambiano 1884 S.p.A.**

"The opportunities offered by the partnership will help strengthen the offer, the evolution of processes and the quality of service, supporting the Bank's main lines of development for the near future. The projects will be implemented according to a gradual and coordinated process, preserving the centrality of the relationship with households, businesses and the ability to interpret their needs," according to **Federica Paoletti, Co-General Manager of Banca Cambiano 1884 S.p.A.**

"Today's signature confirms the desire to build a stable and responsible relationship with a company that represents a key point of reference for its territory. For Cassa Centrale Banca, investing means first and foremost making a commitment: helping to preserve and strengthen the value that a truly local bank generates through trust, knowledge of communities and continuity of relationships. It is with this spirit that we consider the path undertaken with Banca Cambiano, in the firm belief that the collaboration between solid and recognisable institutions can offer new opportunities without losing what each has built over time", said **Giorgio Fracalossi, Chairman of Cassa Centrale Banca**.

"We are delighted to enter the implementation phase of a project fully consistent with the development model outlined in our IMPACT Strategic Plan," explained **Sandro Bolognesi, Chief Executive Officer of Cassa Centrale Banca**. The Cassa Centrale Cooperative Banking Group can rely on a robust structure and a consolidated wealth of business, technological and specialist skills. We are pleased to make these skills available to Banca Cambiano, a company deeply rooted in the local area, similar to our banks in terms of culture and attention to customers. Through practical tools and solutions, we intend to support its growth path and further enhance its potential".

Banca Cambiano 1884 - *Founded in 1884, Banca Cambiano is one of the longest-running banks in Italy. With a total of 44 branches, located mainly in Tuscany, and a market share of around 7% in the province of Florence, it works alongside families, professionals and businesses through a model based on customer knowledge, relationship quality and local roots.*

Ente Cambiano *is a 'società cooperativa a mutualità prevalente' (cooperative based predominantly on mutuality) and the reference shareholder of Banca Cambiano 1884, whose identity and original values it safeguards. Its way of doing business combines economic sustainability and responsibility towards members and territories, through the support of initiatives capable of generating cultural and social value for communities and future generations.*

The Cassa Centrale – Credito Cooperativo Italiano Group *includes 65 BCCs (cooperative credit banks), Rural Banks and Raiffeisenkassen, with 1,501 branches throughout Italy, more than 12,500 employees and over 500,000 Cooperative Members. With balance sheet assets of EUR 94 billion as at 31/12/2025, the Group ranks among Italy's top 10.*