Morningstar DBRS improves the Long-Term Trend of Cassa Centrale Banca from stable to positive

- **The update reflects the improvement in profitability, thanks to higher revenues and continuous operational efficiency**
- **Asset quality as of 30 June 2026 remains at excellent levels with a net NPL ratio of 0.6% accompanied by a coverage ratio of non-performing loans at 78.1%**
- **Excellent capitalization levels with a *fully phased CET1 ratio* of 27.9% at the end of the first half of 2026**

Trento, 6.11.2026 – The rating agency Morningstar DBRS has announced an improvement in the long-term trend for Cassa Centrale Banca's ratings as specified below:

Instruments rated	**Rating**	**Trend**
Long-Term Issuer Rating / Long-Term Senior Debt	BBB (high)	Positive
Short-Term Issuer Rating / Short-Term Debt	R-1 (low)	Stable
Long-Term Deposits	A (low)	Stable
Short-Term Deposits	R-1 (low)	Stable

The update reflects the continuous structural improvement in the Group's profitability resulting from an increase in revenues, driven by higher net interest income and a steady growth in fee revenues, combined with the continued adoption of operational efficiency measures.

The change to the rating Trend is also driven by the further strengthening in the asset quality, which saw a reduction in gross NPL levels to 2.8% coupled with a coverage ratio of 78.1%. Both factors determine a net NPL ratio of 0.6% as of June 30, 2026.

Finally, capitalization at the end of the first half of 2026 remains at outstanding levels, with a *fully phased* CET1 ratio of 27.9%, with sound *funding* and *liquidity* profiles.

For further details on today's rating action, please refer to Morningstar DBRS press release.

For information:

External Relations and Sustainability: ufficiostampa@cassacentrale.it

Investor Relations: investor.relations@cassacentrale.it

*The **Cassa Centrale – Credito Cooperativo Italiano Group** includes 65 BCCs (cooperative credit banks), Rural Banks and Raiffeisenkassen, with 1,515 branches throughout Italy, more than 12,800 employees and over 500,000 Cooperative Members. With balance sheet assets of € 96.8 billion as at 30 June 2026, the Group ranks among Italy's top ten.*

CASSA CENTRALE BANCA – CREDITO COOPERATIVO ITALIANO S.P.A.
Capitale Sociale Euro 952.031.808,00. i.v.
Iscr. Reg. Imprese di Trento e Cod. Fisc. 00232480228 – Rappresentante del Gruppo IVA Cassa Centrale Banca – P.IVA 02529020220
Aderente al Fondo di Garanzia dei Depositanti del Credito Cooperativo ed al Fondo Nazionale di Garanzia
Società iscritta all'albo delle Banche – ABI 03599
Capogruppo del Gruppo Bancario Cooperativo Cassa Centrale Banca, iscritto all'Albo dei Gruppi Bancari

Sede legale e Direzione Generale: Trento – Via Segantini, 5 – Tel. +39 0461 313111 – Fax +39 0461 313119 – www.cassacentrale.it